

Paycheck Protection Program (PPP) Operations Update – Sunday, January 10, 2021

1. Monday, January 11, 2020 Portal Opening

The U.S. Small Business Administration, in consultation with the U.S. Treasury Department, is opening the Paycheck Protection Program loan portal on Monday, Jan. 11, 2021 at 9 am ET. When the PPP loan portal system opens on Monday morning, it will initially accept [First Draw PPP](#) loan applications from participating CFIIs, which include Community Development Financial Institutions (CDFIs), Minority Depository Institutions (MDIs), Certified Development Companies (CDCs) and Microloan Intermediaries.

The opening of the SBA loan system is designed to efficiently and effectively implement the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act and to ensure increased access to the PPP for minority-, underserved-, veteran- and women-owned small business concerns. SBA also is calling upon its lending partners to redouble their efforts to assist eligible borrowers in underserved and disadvantaged communities.

SBA will continue to provide updates on operations during the week of January 11, 2021. Additionally, SBA plans to dedicate specific times to process and assist the smallest PPP lenders with loan applications from eligible small businesses.

2. Technical Information and New Portal User Guide

Attached please find two presentations for accessing the updated loan portal system. CFI Lenders will be able to submit First Draw loans to SBA either via an Application Programming Interface (API) tool or entry of application data via web screen method. The first presentation is the SBA Paycheck Protection Platform Lender Instructions – Origination Systems User Guide, which contains information including:

- SBA PPP Origination Platform Overview
- Account Management
- Submitting PPP Loan Origination Requests (web screen)
- Monitoring Origination
- Additional Resources

The second presentation contains information regarding API technical information.

SBA_Paycheck Protection Platform_User_Guide 1-10-21 FINAL.pdf:
<https://sba.box.com/s/jcwywym7ako6oillpva2xeyk392ydwcf>

SBA_Paycheck_Protection_Platform_API_Technical_Information 1-10-21 - FINAL.pdf:
<https://sba.box.com/s/xf95803vo097386djfynz6nn4wyvjbh>

As a reminder, CFI Lenders may use the SBA PPP Lender Hotline: **+1 (833) 572-0502** and find more PPP Platform Resources here: <https://forgiveness.sba.gov/>

For more PPP Information and Resources, please visit www.sba.gov/PPP or www.treasury.gov/CARES



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